

Watershed District Capital Project Levy Summary

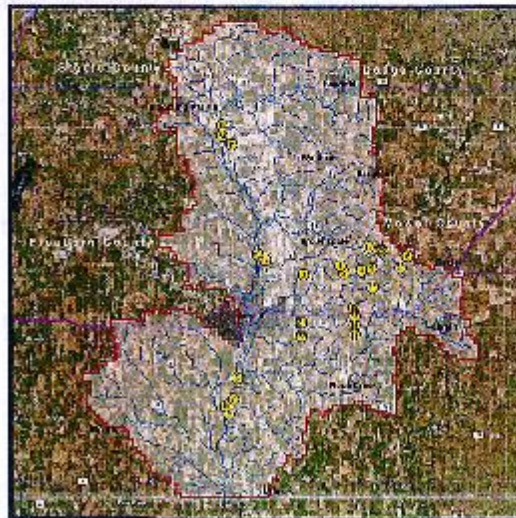
- Watershed Law provides several different Levy options. Each has unique aspects that need to be considered in our future planning efforts.
- CRWD did not want to assess benefits, due to specific projects, as this is a timely process and difficult to establish those benefits in an agriculture watershed
- Clean Water Partnership Loan was an easy way to establish project levy and utilize the needed bonding funds

Watershed Project Cost to complete Capital Improvement Plan

Summary of Costs and Partnering Contributions						
PHASE	Vision 2020	CRWD	State Clean Grants	Water	State Bonding	Total
I	\$1,350,000	\$400,000	\$600,000		\$1,000,000	\$3,950,000
II	\$1,850,000	\$600,000		\$2,000,000		\$4,450,000
Total	\$3,200,000	\$1,000,000		\$4,200,000		\$8,400,000

10 Year District Levy Plan (excluding interest)

Year	Project Levy Amount	Capital Project Funds
2017	\$100,000	\$100,000
2018	\$100,000	\$200,000
2019	\$100,000	\$300,000
2020	\$100,000	\$400,000
2021	\$100,000	\$500,000
2022	\$100,000	\$600,000
2023	\$100,000	\$700,000
2024	\$100,000	\$800,000
2025	\$100,000	\$900,000
2026	\$100,000	\$1,000,000



Clean Water Partnership Loan is 2%. The interest only runs when drawn as funds are used

CLEAN WATER PARTNERSHIP LOAN TO ASSIST WITH PROJECT FUNDING

103D.905 FUNDS OF WATERSHED DISTRICT

Subd. 9. Project tax levy.

In addition to other tax levies provided in this section or in any other law, a watershed district may levy a tax:

(1) to pay the costs of projects undertaken by the watershed district which are to be funded, in whole or in part, with the proceeds of grants or construction or implementation loans under sections [103F.701](#) to [103F.755](#);

(2) to pay the principal of, or premium or administrative surcharge, if any, and interest on, the bonds and notes issued by the watershed district pursuant to section [103F.725](#); or

(3) to repay the construction or implementation loans under sections [103F.701](#) to [103F.755](#).

Process for Utilizing Clean Water Partnership Loan as Bonding Option

- Application to PCA CWP
- Build anticipated funding into annual district budget
- Approve resolution stating intent of WD to use CWP funding to initiate Capital Improvement Projects
- Approve Resolution adopting the WD budget, with CWP funding included and language outlining the intention of the board to use those funds to implement Water Management Activities
- Develop work plan with MPCA staff
- Work with Bond Council to Develop a General Obligation Note (as required for CWP loan)
- Draw on loan funding as needed



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